

2016-17 IN NUMBERS

We have a clear plan forward to ensure long-term sustainability of the Fund and to increase our funded status, but it will take time. Our plan to raise the funded status is built on three strategies: addressing financial challenges, operating our organization as efficiently as possible to contain costs, and following sound investment principles.

Marcie Frost, CalPERS CEO

\$326 Billion
Total fund market value (PERF)

68.3%
Funded FY 2015-16 (PERF)

1.9 Million+
Members

\$24.7 Billion
Invested in California-based
companies & projects

1.4 Million+
Total covered lives (health)

\$21.4 Billion
Annual pension benefit payments (PERF)

2,945
Contracted employers

7.5% to 7%
Change in discount rate through
a three-year phase-in

11.2%
Net rate of return (PERF)



October 25, 2017

El Dorado Hills County Water District
 1050 Wilson Blvd.
 El Dorado Hills, CA 95762
 Attn: Fire Chief

ANNUAL PRODUCTION REPORT

In accordance with the terms of Power Purchase Agreement No. 1316, following is the annual production report for the photovoltaic (solar) system installed at your location.

YEAR 1				LIFE TIME	
Production Summary (kWh)				Measurement Date Billing Adjustment	
	Estimated Monthly Average	Actual Monthly Production	Difference		
August 2016	9,821.08	8,812.60	(1,008.48)	Year 1	(\$2,497.53)
September 2016	9,821.08	9,761.20	(59.88)	Year 2	\$0.00
October 2016	9,821.08	7,277.63	(2,543.45)	Year 3	\$0.00
November 2016	9,821.08	5,822.09	(3,998.99)	Year 4	\$0.00
December 2016	9,821.08	4,394.51	(5,426.57)	Year 5	\$0.00
January 2017	9,821.08	3,677.08	(6,144.00)	* Total:	(\$2,497.53)
February 2017	9,821.08	5,140.87	(4,680.21)	Year 6 - 15	\$0.00
March 2017	9,821.08	9,306.06	(515.02)	Total:	(\$2,497.53)
April 2017	9,821.08	10,446.04	624.96		
May 2017	9,821.08	14,209.86	4,388.78		
June 2017	9,821.08	13,629.14	3,808.06		
July 2017	9,821.08	14,275.78	4,454.70		
Year Total:	117,853.00	106,752.86	(11,100.14)		
			X		
			Rate per kWh:		\$0.2250
			=		
			Over Billed Amount:		(\$2,497.53)

* Billing adjustment amount to roll forward until the 5th anniversary "Measurement Date" in accordance with Section 5.3.1 of the Power Purchase Agreement.

If you have any questions or concerns regarding the operation of the system, please contact us at service@creditcorp.com.

Regards,

Wei Ho
 Controller



October 25, 2017

El Dorado Hills County Water District
 1050 Wilson Blvd.
 El Dorado Hills, CA 95762
 Attn: Fire Chief

ANNUAL PRODUCTION REPORT

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YEAR 1				LIFE TIME	
Production Summary (kWh)					
	Estimated Monthly Average	Actual Monthly Production	Difference	Measurement Date	Billing Adjustment
August 2016	3,757.58	3,444.48	(313.10)	Year 1	(\$2,005.64)
September 2016	3,757.58	3,914.20	156.62	Year 2	\$0.00
October 2016	3,757.58	2,666.20	(1,091.38)	Year 3	\$0.00
November 2016	3,757.58	2,162.80	(1,594.78)	Year 4	\$0.00
December 2016	3,757.58	2,021.49	(1,736.09)	Year 5	\$0.00
January 2017	3,757.58	1,720.35	(2,037.23)	* Total:	(\$2,005.64)
February 2017	3,757.58	1,665.07	(2,092.51)	Year 6 - 15	\$0.00
March 2017	3,757.58	2,283.65	(1,473.93)	Total:	(\$2,005.64)
April 2017	3,757.58	3,190.05	(567.53)		
May 2017	3,757.58	4,762.45	1,004.87		
June 2017	3,757.58	3,244.61	(512.97)		
July 2017	3,757.58	5,101.70	1,344.12		
Year Total:	45,091.00	36,177.05	(8,913.95)		
			X		
		Rate per kWh:	\$0.2250		
			=		
		Over Billed Amount:	(\$2,005.64)		

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Regards,

Wei Ho

Controller