

El Dorado Hills Fire Department
Long-Range Forecast Assumptions

Assumption	Description	Recommended Basis	Recommended Assumption	Actual Basis	Actual Assumption
Property Tax Revenue	Percent growth year over year in property tax revenue	Previous year history plus known market conditions for years 1-2; 10-year historical average thereafter	Year 1 - 5.5% Year 2 - 4% Years 3 + - 2.3%		
Salaries & Wages	Percent growth year over year in Salaries & Wages	10-year historical inflation (CPI) + Factor for step increases	CPI - 2.5% Step Factor - 1.5% Total - 4%		
PERS Health Benefits	Percent growth year over year in Health Costs	Actuarial assumption from OPEB report	5.0%		
Workers' Compensation Insurance	Percent growth year over year in Workers' Compensation Insurance costs	10-year trend in percentage of payroll	9% of payroll		
Other Benefits	Percent growth year over year in employee benefits not separately listed above	10-year historical inflation (CPI)	2.5%		
General Operating Expenses	Percent growth year over year in all general operating expenses	10-year historical inflation (CPI)	2.5%		
Fixed Assets (Capital Purchases)	Forecasted dollar amount for fixed asset purchases	Asset replacement schedule/Depreciation expense	\$850,000 per year		

CPI San Francisco-Oakland-San Jose

February	CPI All Items	Percent Change
2008	219.61	
2009	222.17	1.2%
2010	226.15	1.8%
2011	229.98	1.7%
2012	236.88	3.0%
2013	242.68	2.4%
2014	248.62	2.4%
2015	254.91	2.5%
2016	262.60	3.0%
2017	271.63	3.4%
2018	281.31	3.6%

10-Year Average

2.5%

**El Dorado Hills Fire Department
Assessed Value/Property Tax Revenue Analysis**

Year	Assessed Value	Property Tax Revenue	% Increase in Assessed Value	% Increase in Property Tax Revenue
2008/09	7,869,161,696	14,053,183	4.09%	3.12%
2009/10	7,522,788,855	13,159,516	-4.40%	-6.36%
2010/11	6,908,544,130	12,002,181	-8.17%	-8.79%
2011/12	6,828,408,438	11,861,078	-1.16%	-1.18%
2012/13	6,846,587,690	11,931,966	0.27%	0.60%
2013/14	6,947,876,972	12,407,577	1.48%	3.99%
2014/15	7,565,762,298	13,969,063	8.89%	12.58%
2015/16	8,283,840,697	14,831,881	9.49%	6.18%
2016/17	8,839,562,044	15,593,084	6.71%	5.13%
2017/18 (Budget)	9,459,822,104	16,776,075	7.02%	7.59%

5-Year Average

6.72%

7.09%

10-Year Average

2.42%

2.29%

**El Dorado Hills Fire Department
Workers' Compensation Expense Analysis**

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
WC Expense	\$ 202,667	\$ 251,595	\$ 360,960	\$ 370,513	\$ 406,189	\$ 444,662	\$ 418,985	\$ 522,033	\$ 609,709	\$ 728,867	\$ 765,480
Payroll		\$ 8,110,909	\$ 8,468,293	\$ 8,923,984	\$ 8,999,321	\$ 7,124,418	\$ 7,336,288	\$ 7,406,010	\$ 7,915,371	\$ 8,626,266	\$ 9,008,492
% of Payroll		3.1%	4.3%	4.2%	4.5%	6.2%	5.7%	7.0%	7.70%	8.45%	8.50%